Message Text

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65

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 SS-15 NSC-05

L-03 /078 W

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R 081240Z MAR 76 FM AMEMBASSY NEW DELHI TO SECSTATE WASHDC 4498 INFO AMEMBASSY KATHMANDU AMCONSUL BOMBAY AMCONSUL CALCUTTA AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 3488

E.O. 11652: N/A TAGS: PFOR, IN, NP

SUBJECT: VISIT OF NEPALESE PRIME MINISTER; NEW STANDBY CREDIT

AGREEMENT

REF: KATHMANDU 1021

1. DELHI PRESS MAR. 8 REPORTS AND SOURCES HERE CONFIRM THAT NEPALESE PRIME MINISTER, TULSI GIRI, WILL ARRIVE IN NEW DELHI ON APRIL 7 FOR A 12-DAY VISIT CONTRARY TO REFTEL. ACCORDING TO NEPALESE EMBASSY COUNSELLOR, JAI RANA, GIRI WILL BE ACCOMPANIED BY HIS MINISTER FOR COMMERCE AND INDUSTRY AND THAT ECONOMIC MATTERS WILL DOMINATE THE TALKS. PARTICULAR ATTENTION WILL BE PAID TO THE TRADE AND TRANSIT AGREEMENT WHICH EXPIRES IN AUG. GIRI IS EXPECTED TO VISIT SOUTH INDIA AT THE CONCLUSION OF HIS TALKS IN DELHI.

2. INDIA AND NEPAL CONCLUDED A NEW STANDBY CREDIT AGREEMENT ON MAR. 5. THE AGREEMENT IS FOR 100 MILLION INDIAN RUPEES LIMITED OFFICIAL USE

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TO BE MADE AVAILABLE AT 7 PERCENT INTEREST FOR A SIX-MONTH

PERIOD WHICH CAN BE EXTENDED FOR ANOTHER SIX MONTHS. WHILE NOTING THAT THE LAST STANDBY AGREEMENT, NOW EXPIRED, PROVIDED FOR LOANS AT 5 PERCENT, JAI RANA INDICATED GENERAL SATISFACTION WITH THE NEW AGREEMENT.

3. RANA WAS GENERALLY UPBEAT ABOUT THE PRESENT CONDITION OF INDO-NEPALESE RELATIONS BUT CAUTIONED THAT THINGS MIGHT SOUR AS THE INDIANS WERE NOT PREDICTABLE. SAXBE

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Message Attributes

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Concepts: FOREIGN RELATIONS, HEAD OF GOVERNMENT VISITS, DIPLOMATIC DISCUSSIONS

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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Subject: VISIT OF NEPALESE PRIME MINISTER; NEW STANDBY CREDIT AGREEMENT TAGS: PFOR, IN, NP, (GIRI, TULSI)
To: STATE

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